

## POWER OF ATTORNEY

Place & Date

*Data of the Principal, including the number of shares owned by the Principal*

Name of the private/legal person, registry code, address, grounds for representation, number of shares (hereinafter: “**the Principal**”)

*Name of the Attorney*

Name of the private/legal person, registry code, address, grounds for representation (hereinafter: “**the Attorney**”)

*Event*

Extraordinary General Meeting of Shareholders of Silvano Fashion Group AS, registry code 10175491, dated January 12<sup>th</sup>, 2018, in Tallinn, Estonia (hereinafter: “**the Meeting**”)

*Subject of the Power of Attorney*

The Attorney has the right to represent the Principal in all questions disclosed in the agenda of the Meeting, including to vote behalf of the Principal.

*Terms*

This Power of Attorney is valid until the end of the Meeting. In case the Meeting did not qualify due to lack of the quorum, the Power of Attorney is also valid for the next Meeting with the same agenda.

This Power of Attorney is issued without the right of delegation.

This Power of Attorney shall be governed by and construed in accordance with the laws of the Republic of Estonia.

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The Principal

Appendixes:

In case of corporate shareholder: a print-out from the Commercial Register (letter of Incumbency)

In case of shares held on custody omnibus accounts: Custodian’s confirmation on the right of representation